1207 Indianapolis Avenue
P.O. Box 563
Lebanon, IN 46052

Minutes of the regular board meeting of the board of directors held in the principal office of the corporation at 1207 Indianapolis Avenue, Lebanon, Indiana, at 8:30 a.m. on June 24, 2026.

CALL TO ORDER The meeting was held pursuant to a notice provided, as shown by original copy of the proof, and made a part of the minutes.

ATTENDANCE Directors in attendance included Tom Dull, Chairman; Mark Gruninger, Vice-Chairman; Jon Stevens, Secretary/Treasurer; Alan Cragun; Brian Gott; Bruce Guernsey; Noel Kendall; Danny Lawson; and Mark Starkey.

Also present were Bill Conley, President & CEO; Matt Ladd, IT Infrastructure Manager; Jeanette Hite, Director of Accounting & Finance/CFO; Allen Jones, Director of Special Projects & Engineering Technologies; Mandy Saucerman, Director of Communications; Matt Walters, Director of Member Engagement & Facilities; Corey Willis, Director of Information Services & Technology; and Pamela Warmoth, Director of Human Resources & Administration / Board Recording Secretary.

Not present was Kent Frandsen, Attorney.

DIRECTOR'S TRAINING

Mr. Ladd was in attendance to provide Monitoring and Detection training for directors. He reviewed training objectives, including operating realities, detection practices, and potential operational impacts associated with cybersecurity attacks.

Mr. Ladd was thanked for his presentation and was excused.

MAY MINUTES

Chairman Dull called for a motion to approve the minutes of the regular board meeting held on May 27, 2026. **A motion was made and seconded to approve the minutes, as provided. The motion carried.**

CORPORATE REPORTS

CFC / COBANK RESOLUTION FOR SIGNATORIES

A board resolution was presented for review and approval to update the CFC and CoBank signatories with the new Executive Committee members. **A motion was made and seconded to accept the resolution, as prepared, and approved by the Board. The motion carried.**

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WELLNESS COMMITTEE ANNUAL REPORT

Mrs. Warmoth provided a Wellness Program report. Included in the report was a review of the program's mission, an overview of offered events, on-site wellness benefits, and upcoming wellness program offerings.

COMMITTEE REPORTS

There were no committee reports.

OLD BUSINESS

There was no old business.

NEW BUSINESS

BYLAWS LANGUAGE MODIFICATION

Mr. Conley reported on a proposed Bylaws revision regarding unclaimed funds, whereby, for sixty days following public notice, a listing of individuals with unclaimed funds will be made available on the corporation's website in lieu of publishing names and amounts in the public notice in the county newspaper. **A motion was made and seconded to approve the Bylaws revision as presented. The motion carried.** It was further reported that the website update will be available by August of this year.

AUTHORIZATION INTERIM BUSINESS SPACE – PHASE 2

Mr. Conley requested authorization to purchase a portable trailer for use as temporary office space, including a member payment station and operations workspace. Questions were addressed regarding the timing and placement of the trailer. **A motion was made and seconded to authorize the CEO to pursue the purchase of the equipment described.** Questions were addressed regarding the timing of the purchase and placement of the interim office trailer. **The motion carried.**

4-H AUCTION BIDDERS

Mr. Conley reported it was time to identify the annual 4-H auction bidders for the upcoming county fair. **By acclimation, Mr. Cragun and Mr. Stevens were appointed as the 2026 4-H Auction bidders**.

NRECA REGION I & IV MEETING SELECTION OF VOTING DELEGATES

Mr. Conley reported that the NRECA Region I & IV meeting will be held in Columbus, OH on September 9-11, 2026. Discussion was held regarding voting delegates for the meeting. **A motion was made and seconded to authorize out-of-state travel for directors to attend the NRECA**

BOONE POWER

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Region I & IV meeting that will be held in Columbus, OH on September 9-11, 2026. The motion carried.

LEGAL REPORT There was no legal report.

BOARD REPORTS

ACES MEMBER CONFERENCE

Mr. Kendall reported on the ACES Member Conference that was held on May 28-29, 2026.

WVPA Mr. Kendall reported on the WVPA board meeting that was held on June 3, 2026, as well as the WVPA director's regional meeting.

IEC Mr. Dull, Mr. Gruninger, and Mr. Conley reported on the IEC regional meeting that was held on June 22, 2026.

CEO & DEPARTMENTS REPORT

The CEO and Departments report was provided in advance of the meeting.

FINANCIAL REPORT

Detailed financial reports for April were provided in advance of the meeting for each director to review. **A motion was made and seconded to accept the financial report as presented. The motion carried.**

SAFETY REPORT

The safety report was provided in advance of the meeting for directors to review. **A motion was made and seconded to accept the safety report. The motion carried.**

EXECUTIVE SESSION

There was no Executive Session called.

ADJOURN The meeting adjourned at approximately 10:45 a.m.

JULY MEETING

The next regular meeting of the Board of Directors is scheduled for Wednesday, July 22, 2026, at 8:30 a.m.

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Jon Stevens, Secretary/Treasurer