

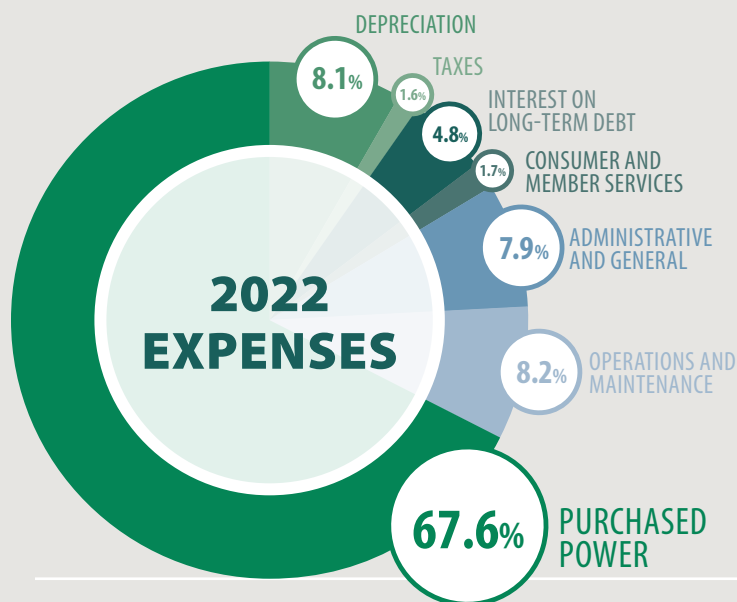


# Boone REMC

A Touchstone Energy® Cooperative

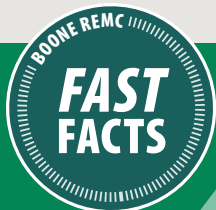
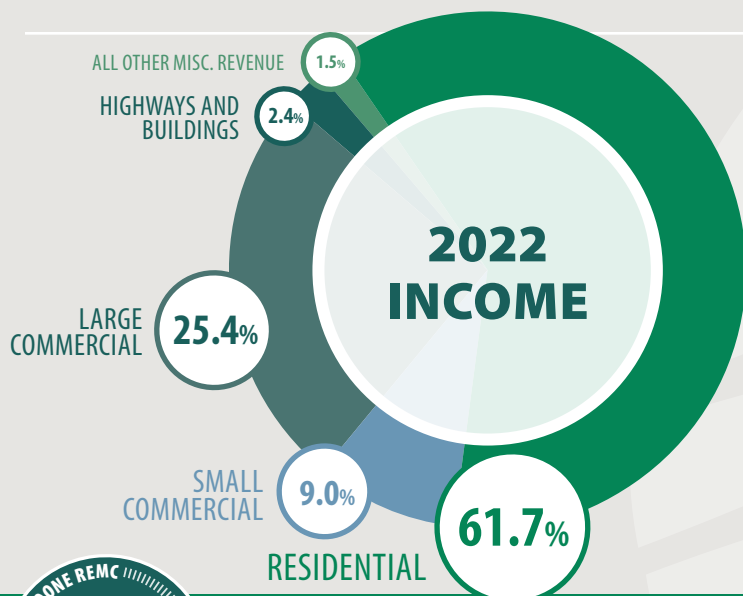


## 2022 ANNUAL REPORT



### TOTAL KILOWATT-HOURS SOLD

2022	468,496,961
2021	447,831,521
2020	417,839,608
2019	407,415,005
2018	382,998,095



1,436  
MILES OF  
ENERGIZED  
LINE

1,007 MILES  
OF OVERHEAD LINE  
429 MILES  
OF UNDERGROUND LINE



26,046  
UTILITY  
POLES



### Condensed Statement of Operations

	2022	2021
<b>Operating Revenues</b>	<b>\$ 62,007,017</b>	<b>\$ 58,154,786</b>
<b>Operating Expenses</b>		
Purchased Power	39,596,852	37,383,762
Operations and Maintenance	4,822,924	4,166,809
Administrative and General	4,598,010	4,328,695
Consumer and Member Services	1,010,930	1,060,587
Interest on Long-Term Debt	2,820,265	2,093,250
Taxes	952,199	1,151,071
Depreciation	4,756,932	4,327,339
<b>Total Operating Expenses</b>	<b>58,558,112</b>	<b>54,511,513</b>
<b>Operating Margins</b>	<b>3,448,905</b>	<b>3,643,273</b>
<b>Non-Operating Margins</b>		
Generation and Transmission Patronage	1,131,940	2,059,901
Other Miscellaneous Revenue (Expense)	(74,203)	(9,377)
Interest Income	70,641	25,328
<b>Total Non-Operating Margins</b>	<b>1,128,378</b>	<b>2,075,852</b>
<b>Net Margins</b>	<b>\$ 4,577,283</b>	<b>\$ 5,719,125</b>

### Condensed Balance Sheet

	2022	2021
<b>Assets</b>		
Electric Plant (at Cost)	145,364,139	131,776,305
Accumulated Depreciation	(30,396,217)	(26,465,379)
Net Plant	114,967,922	105,310,926
Total Current Assets	27,746,149	16,498,723
Total Current Investments	16,888,288	10,920,119
Deferred Charges	73,981	52,232
<b>Total Assets</b>	<b>159,676,340</b>	<b>132,782,000</b>
<b>Equities and Liabilities</b>		
Patronage Capital	56,874,008	51,355,661
Margins	4,577,283	5,719,125
Total Equities	61,451,291	57,074,786
Long-Term Debt	75,890,776	48,770,907
Accumulated Post Retirement Benefit	9,307,424	8,577,884
Total Current Liabilities	11,515,300	15,741,283
Deferred Credits	1,511,549	2,617,140
<b>Total Equities and Liabilities</b>	<b>159,676,340</b>	<b>132,782,000</b>