

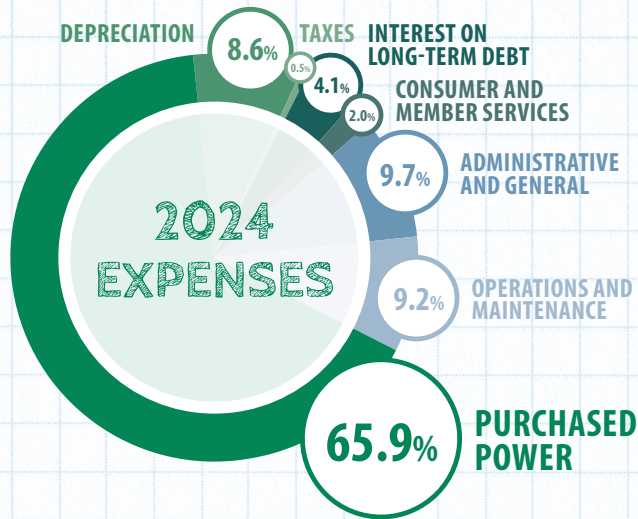
Building Our Cooperative Story:

PAST, PRESENT, FUTURE

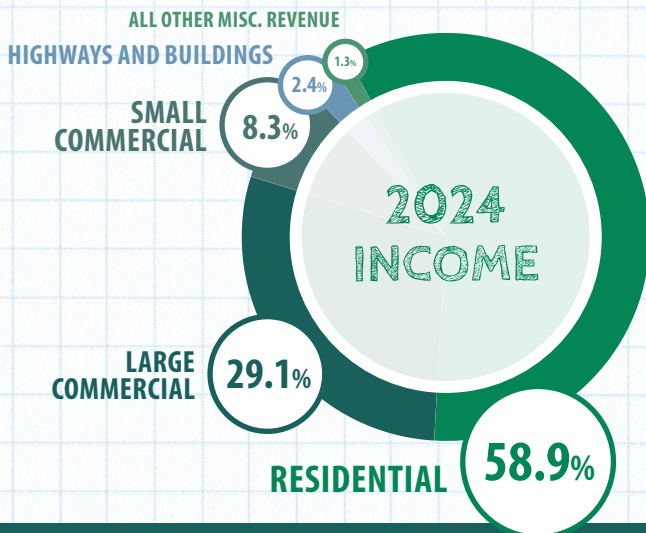


EST 1935

2024 ANNUAL REPORT



TOTAL KILOWATT-HOURS SOLD



Condensed Statement of Operations

	2024	2023
Operating Revenues	\$ 73,491,928	\$ 67,356,032
Operating Expenses		
Purchased Power	42,044,567	39,090,643
Operations and Maintenance	5,880,669	5,409,116
Administrative and General	6,157,125	5,218,193
Consumer and Member Services	1,300,107	1,174,546
Interest on Long-Term Debt	2,579,860	2,711,976
Taxes	329,365	273,332
Depreciation	5,468,037	5,105,763
Total Operating Expenses	63,759,730	58,983,569
Operating Margins	9,732,198	8,372,463
Non-Operating Margins		
Generation and Transmission Patronage	2,311,040	1,143,655
Other Miscellaneous Revenue (Expense)	168,456	148,910
Interest Income	574,516	426,417
Total Non-Operating Margins	3,054,012	1,718,982
Net Margins	\$ 12,786,210	\$ 10,091,445

Condensed Balance Sheet

	2024	2023
Assets		
Electric Plant (at Cost)	163,141,599	155,891,048
Accumulated Depreciation	(37,450,648)	(34,645,943)
Net Plant	125,690,951	121,245,105
Total Current Assets	21,060,520	16,873,307
Total Current Investments	28,473,581	26,765,603
Leased Property	1,027,947	624,144
Deferred Charges	5,273	38,203
Total Assets	\$ 176,258,272	\$ 164,922,218
Equities and Liabilities		
Patronage Capital	75,661,180	65,075,683
Margins	12,786,210	10,091,445
Total Equities	88,447,390	75,167,128
Long-Term Debt	69,421,617	72,430,325
Accumulated Post Retirement Benefit	6,761,367	6,327,513
Total Current Liabilities	10,855,382	10,042,453
Deferred Credits	772,516	954,799
Total Equities and Liabilities	\$ 176,258,272	\$ 164,922,218

FAST
FACTS

1,476
MILES OF
ENERGIZED
LINE

992 MILES
OF OVERHEAD LINE
484 MILES
OF UNDERGROUND LINE

55
EMPLOYEES

24,990
UTILITY
POLES

19681
METERS